



KARENSLYST ALLÉ 4, 0278 OSLO, NORWAY
P.O. BOX 157, 0212 OSLO, NORWAY

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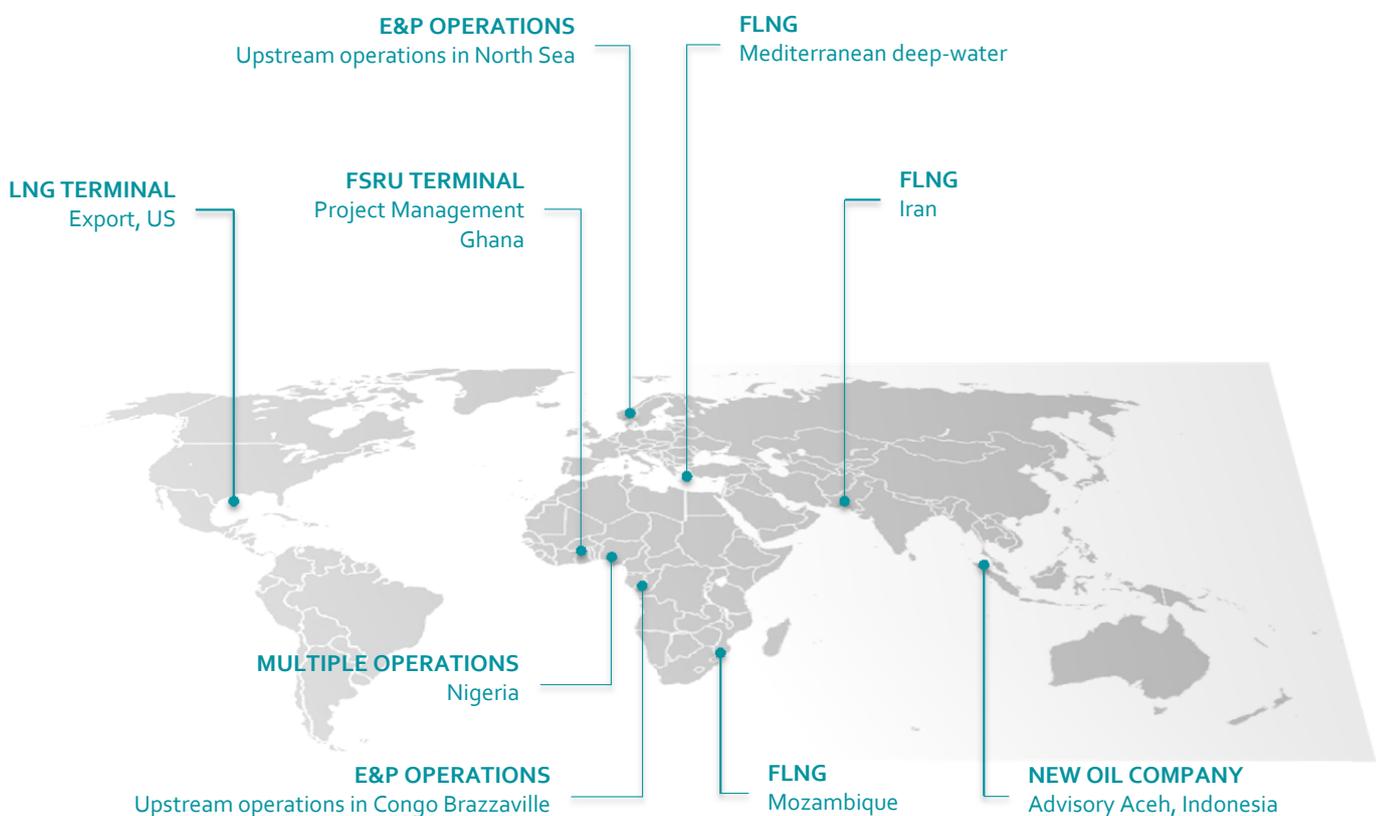
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About us

Hemla is a company specialized in developing natural resources worldwide. We unlock and monetize hydrocarbons through an open business model. Being a Norwegian company, our model is politically neutral.

Having a value chain approach, we provide solutions to each segment of it. We are active in the upstream sector of oil and gas, where we bring the Norwegian experience in order to maximize resource recovery.

Further, special consideration is given to resource management such as gas to LNG or to power to minimize flaring.



Through our model, we have the ability to reach a broader range of partners and deliver suitable and customized solutions. That is reflected in the partners and clients we have worked with which include industry leading companies and Governments, Ministries and state-owned companies alike.

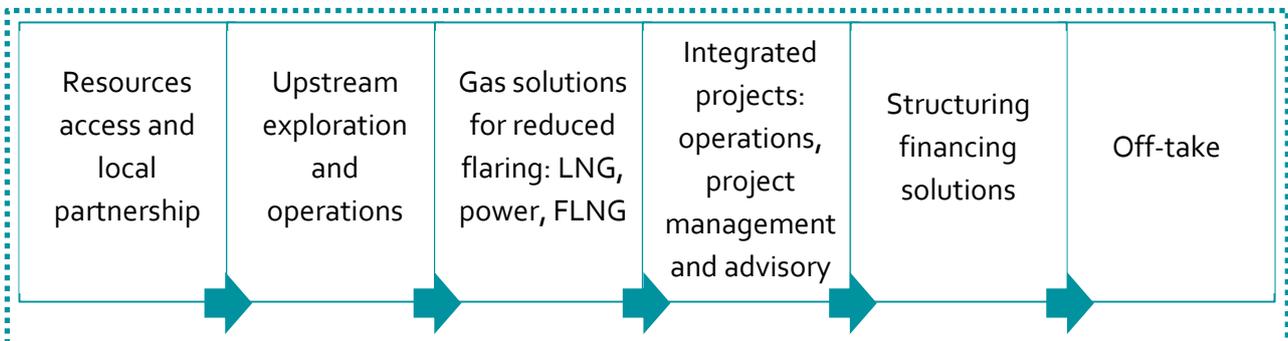
Our model

Our business model was created as result of the constantly changing oil and gas industry, meant to build on Norway's inspiration and success in the 60s and 70s of building a sustainable oil and gas industry.

It is a unique and balanced model that includes end-to-end structuring of the value chain from upstream exploration and production all the way to the final off-taker, all the while promoting local ownership and capacity building through operatorship, transfer of "know-how" and technology.

We allow resource owners, technology owners, investors and off-takers to expand their roles in the projects to align their interest. We provide solutions to each element of the value chain and we "design" them in such a way that they fit the project needs and not a pre-defined company structure. Hemla is focused on value creation through application of cutting edge and smart technology but we always strike the right balance between innovations and proven technology. Our team's experience and expertise combined with our partners enable us to undertake the role of the Operator or Project Manager.

Value chain approach



Our key partners in the value chain



Our experience

Our experience stems from all aspects of upstream operations, FLNG and FSRU, as well as structuring of project financing.

Oil and Gas E&P

<p>E&P Operations</p> <p>Operation of oil assets in the North Sea, Tanzania, Czech Republic</p> 	<p>E&P Operations</p> <p>Participating interest in producing asset, PNGF Sud in Congo (Brazzaville)</p> 	<p>E&P Operations</p> <p>Established E&P company in Nigeria and acquired oil and gas assets from Shell</p> 	<p>Advisory</p> <p>Advisory support for the establishment of a new national oil company</p> 
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FLNG

<p>South Texas LNG</p> <p>Development of floating LNG export terminal in Corpus Christi</p> 	<p>Mediterranean FLNG</p> <p>Development of a floating LNG project (off-take Gazprom USD 4, 3 billion)</p> 	<p>MozFLNG</p> <p>Development of a floating LNG project in Mozambique</p> 	<p>IFLNG</p> <p>Development of a floating LNG project in Iran</p> 
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FSRU

Environment / CSR

<p>Project Management</p> <p>Establishment of floating LNG import terminal in Ghana through FSRU</p> 	<p>Environment / CSR</p> <p>Representing the impacted villages of the Bonga oil spill in Nigeria</p>	<p>Peace Negotiations</p> <p>Peace ambassador for the PIND (Foundation for Partnership Initiatives in the Niger Delta) peace initiative in the Niger Delta</p>	<p>Environment / CSR</p> <p>Partner with the Ogoni People for the Ogoni-land clean-up in Nigeria</p>
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Oil and Gas E&P

Hemla has established several E&P companies for operations in the North Sea, as well as in Africa and Asia. Our subsidiary was approved as operator in the North Sea and developed the Causeway oil field. In Nigeria, we established an Operator company which acquired a world class asset from Shell in one of the most competitive bidding rounds for E&P assets that year, in competition with more than 50 companies.

North Sea Reserves: 40 mmbbl (P50) Asset: Causeway oil field Sold to: Valiant Petroleum	Tanzania Reserves: 1,526 mmbbl (un-risked) Asset: Pemba-Zanzibar license Sold to: RAK Gas
Czech Republic Reserves: 499 mmscf (P50) Asset: 2 licenses in Krasna license area Sold to: Czech investors	Congo (Brazzaville) Reserves: 30 mmbbl (P90) Asset: PNGF Sud Producing asset
Nigeria Reserves: 2 Tcf (P50) Asset: Gas asset Proven asset: LNG development	Nigeria Reserves: 157 mmboe Asset: Oil and gas Winning bid, acquired from: Shell

Liquefied Natural gas (LNG)

Hemla is developing a gas to LNG project through a floating LNG (FLNG) solution in Iran. Led by a joint Norwegian and Iranian team, the project will be a milestone project for the country. It will mark the first LNG production, as well as first LNG production from floating LNG facilities in the world.

The project has a production capacity of 0.5 million ton per annum of LNG and applies the Black and Veatch liquefaction technology. With a term of 15 years, the project is planned to start in 2017/2018.

Independently of this particular project, Hemla also holds its own patented in-house liquefaction technology suitable for offshore applications through its partnership with Aragon.

Regasification of LNG (FSRU)

Hemla was engaged by West Africa Gas, the partnership of NNPC (Nigerian National Petroleum Corporation) and Sahara Group, to manage the implementation of a receiving LNG terminal located in Ghana.

We managed the fully integrated project, including support infrastructure and securing the FSRU vessel, on behalf of our client. The project has a regasification capacity of up to 7.5 bcm per year and a storage capacity of 170,000 m³ of LNG.

Hemla's team also managed the Klaipeda terminal in Lithuania, which received the title "Project of the Year" in 2014.



Environment / CSR

Our model was founded on the idea of creating local growth, transfer of competence and technology, all combined with sound return on investment.

Based on that, we have been engaged with the Ogoni People in Nigeria for clean-up of their area after a several oil spill and subsequent re-development of Ogoni Land. Similarly, we have also been engaged with the communities that were affected by the Bonga oil spill, and in the peace negotiations in the Niger delta.

Our Nigerian partner played an instrumental role in negotiating the peace treaty between MEND (Movement for the Emancipation of the Niger Delta) and the Nigerian Government in 2009 and is now reengaged in the ongoing peace initiatives.



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